

Restaurant & Pubs Policy

Insurance Product Information Document



Company: Argus Insurance

Product: Restaurant & Pubs Policy

Argus Insurance Company (Europe) Limited is registered in Gibraltar No. 01862 and Licensed by the Gibraltar Financial Services Commission.

This Insurance Product Information Document is only intended to provide a summary of the main coverage and exclusions, and is not personalised to your specific needs in any way. Complete pre-contractual and contractual information on the product is provided in your policy documentation.

What is this type of Insurance?

This is a commercial insurance policy for commercial premises in the restaurant and pub trades. Coverage is intended for contents belonging to the Insured or for which they are responsible in the Premises including landlord's fixtures and fittings and interior decorations for which they are responsible. Cover will only be provided for the sections you select.



What is insured?

The sections of cover available are shown below. For full details please refer to your policy schedule and documents to see the cover you have chosen and the limits applied.

Standard Cover

Contents:

- ✓ The cost of repairing or replacing contents /stock within your premises as a result of loss or damage.
- ✓ Accidental damage (if specified in your schedule)
- ✓ Glass up to £2000 Limit

Business Interruption:

- ✓ Loss of gross profit and cover for increased cost of working if the business carried out at the premises is interrupted or interfered as a direct result of damage.

Liabilities

- ✓ Employer's liability: Cover against legal liability to pay compensation and claimants costs and expenses in respect of injury to employees in connection with your business.
- ✓ Public and product liability: Cover against legal liability to pay compensation and claimants costs and expenses in respect of accidental injury, loss of or damage to material property, nuisance, trespass or interference.

Money & personal assault

- ✓ Loss or damage to money in connection with the business.
- ✓ Compensation if any insured Person acting in connection with the Business shall sustain an Accident as a direct result of theft or attempted theft.

Goods in transit

- ✓ Damage to goods in connection to the business whilst in transit in Gibraltar.

Food spoilage

- ✓ Against Damage occurring by deterioration or putrefaction.

Business machinery & electronic equipment

- ✓ Cover for damage to property as described in your schedule.

Supplementary Cover

Buildings

- ✓ The costs of repairing, replacing or rebuilding your property up to the agreed sum insured.

Infidelity of employees

- ✓ Direct loss of Money or goods belonging to the Insured caused by any act of Theft by an employee.

Loss of book debts

- ✓ Indemnity for outstanding debit balances.

All risk

- ✓ The cost, repair or reinstatement of property damaged or lost as described in the schedule.

Personal accident

- ✓ Compensation if any insured Person suffers Accidental Bodily Injury which results in death, permanent total disablement, temporary total disablement or temporary partial disablement.



What is not insured?

This is only a summary of what is not covered.

For full details, please see the document of Insurance.

- ✗ Damage, injury or liability arising out of any occurrence outside Gibraltar, except where stated to the contrary.
- ✗ Loss, destruction, damage, death, injury, disablement or liability or any consequential loss occasioned by war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection or military or usurped power.
- ✗ Radioactive contamination; Loss or destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising therefrom
- ✗ Damage directly occasioned by pressure waves caused by aircraft and other aerial devices travelling at sonic or supersonic speeds.
- ✗ Loss, destruction or damage caused by or resulting from pollution or contamination
- ✗ Damage attributable solely to changes in the water table level.



Are there Any restrictions on cover?

- ! You will have to pay the first part of most claims (the excess). Refer to Schedule for details.
- ! We will not pay more than the sum insured or limits shown in your schedule and policy.

Limits which apply.

This is only a summary. Please refer to the document of Insurance and your schedule for all limits which apply to your policy.

- ! Personal effects (£250)
- ! Damage by theft or hold-up (£25,000)
- ! Removal of debris (£25,000)
- ! Locks and keys (£2,500)
- ! Trace and access (£250)
- ! Metered water (£10,000)
- ! External blinds, awnings, canopies and signs (£1,500)



Where am I covered?

- ✓ Your premises at each address shown on your schedule or anywhere else in Gibraltar for contents temporarily removed or in transit to/from your premises



What are your obligations?

- Claims should be made promptly after you become aware of damage or loss.
- Advise us of changes that may arise throughout the period of cover.

It is your responsibility to

- Take reasonable care to make sure **all** information provided by you or on your behalf is honest and accurate.
- Tell us if any of your information is wrong or changes (e.g. a change of address, having building works, or if the home becomes unoccupied).
- Pay the premium when required.
- Tell us about any incidents connected to this insurance as soon as possible whether or not related to a claim.
- Do **all** you can mitigate any costs, damage, injury or loss.
- Report any loss, theft or attempted theft of malicious damage to the police as soon as possible.
- Check your policy documentation when you receive it to make sure you have the cover you need and expect.

Your policy may not be valid if we do not have the correct information.



How and when to pay?

You can pay your premium as a one-off payment. Payment can be made by bank transfer, cash, or debit/credit card.



When does the cover start and end?

- Cover can start once you have accepted our terms and agreed to pay the premium. It will last for 12 months from your policy start or renewal date, unless it is cancelled by you or us before it ends. (We can accommodate less than a year if necessary).
- You can find your policy start and end date on your policy schedule.



How do I cancel the contract?

- To cancel your policy please contact your insurance adviser. You have a statutory right to cancel your policy within 14 days from the day of purchase of the contract or the day on which you receive your policy documentation, whichever is later.
- If you want to cancel, and your insurance cover has not yet started, you'll be entitled to a **full** refund of the premium paid.
- If your insurance cover has already started and no claim has been made or incident has arisen likely to give rise to a claim, you'll be entitled to a refund of the premium paid, with a deduction for the time for which you've been covered. This is calculated on a pro-rata basis.

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